

# LUFKIN TEXAS

## ECONOMIC DEVELOPMENT

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### **FOR IMMEDIATE RELEASE**

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### **Lufkin Announces Major Economic Development Win with NEXIO forming a Multiyear Partnership in the Resurging Alternative Fuel Combustion Engine Industry**

**Lufkin, TX** – The City of Lufkin is proud to announce a significant economic milestone: a strategic multi-year partnership between the Lufkin Economic Development Corporation (LEDC) and NEXIO Power Inc., establishing a new corporate campus and state-of-the-art manufacturing facility creating commercial vehicles and an alternative engine technology hub in East Texas located in Lufkin’s Foreign Trade Zone (FTZ).

The Partnership leverages NEXIO’s capital investment in a Corporate Campus facility to be located in the Lufkin Business Park that will include its corporate headquarters, engine manufacturing, and powertrain assembly operations forecasted to create over 300 new high paying jobs phased in over the next five years of operations.

This multi-million-dollar investment from NEXIO marks a historic moment for the region, positioning Lufkin to attract high-paying jobs that leverage the growing domestic production of natural gas. NEXIO’s cutting edge engine technology for commercial vehicles operates on 100% propane. Propane is a clean, safe, reliable, affordable, and abundant domestic US energy source with 80% derived from the processing of natural gas.

NEXIO’s first Class 8 and Class 7 propane commercial vehicles will exclusively utilize NEXIO’s 7.2L V8 supercharged propane engine manufactured in East Texas. NEXIO is also pursuing additional opportunities with Angelina College and Machine Tool Technology as the company already employs current and former students in its CNC engine component machining operations in Nacogdoches. As part of NEXIO’s engine production ramp up, CNC operations will be expanded in Nacogdoches to support propane engine production in Lufkin.

“NEXIO’s technology was born and developed in East Texas which was only made possible by our extremely hard-working employees who have always or now call East Texas home,” said Horace Mast, the co-founder, COO, and CTO of NEXIO. “Mike Preston from the Site Selection and Incentives Group of Stephens Inc., provided NEXIO with highly competitive options nationwide, but together with Lufkin’s leadership and vision, this multi-year partnership has been formed.”

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NEXIO's CEO Gary Winemasters's view is that today's announced agreement is only the beginning: "Texas produces over 25% of the United States' natural gas with growing production and increasing exports. The processing of natural gas results in the miracle molecule of Propane which has a lower carbon intensity than Diesel, Gasoline, or the average electricity available from the U.S. grid. NEXIO's propane engine and commercial vehicle lineup is the solution for fleets who want to achieve the lowest total cost of ownership while reducing their greenhouse gas footprint with a domestic US energy source that can be deployed at scale without the infrastructure limitations such as electric. It's only fitting that Texas will be our home where a majority of this energy is produced."

"This is a big win for East Texas and more specifically Lufkin," said Bob Samford, Director of the Lufkin Economic Development Corporation. "These are the kinds of jobs that provide a path forward and a bright future for working families in our community. Our goal has always been to create everyone in the region a long-term, generational job and today's announcement helps bring that vision closer to reality."

Samford emphasized Lufkin's growing appeal to industry leaders. "We're strategically positioned for growth. Companies are recognizing the value of investing here thanks to our diversified workforce, expanding infrastructure to major markets, foreign trade zone, and a community that supports progress."

Mayor Mark Hicks echoed the enthusiasm: "This is a transformational moment for our town. These jobs represent more than just employment -they represent hope, opportunity, and stability for hundreds of families. We are grateful to NEXIO for believing in Lufkin and choosing to grow with us."

Congressman Pete Sessions, U.S. Congressman for Texas' 17th Congressional District said, "NEXIO is at the forefront of propane-based engine innovation. Having personally seen their technology, I can confidently say this marks a major advancement in engine development. Their work will help strengthen supply chains, lower fuel costs for medium-heavy duty vehicles, and support Texas natural gas production. NEXIO is a strong example of how East Texas is helping lead the way in energy and industrial innovation. This is the kind of work that drives American industry into the future."

Texas-based NEXIO manufactures commercial trucks and alternative fuel engines and will now call Lufkin home to its corporate headquarters. More information about the company can be found at [www.Nexio.eco](http://www.Nexio.eco).

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