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## Lufkin City Council Approves Land Deposit for Clean Carbon Development Partners, LLC

LUFKIN – In a unanimous decision, the Lufkin City Council has approved a \$25,000 land deposit from Clean Carbon Development Partners, LLC, securing an 11-acre tract within the City of Lufkin Business Park for the company's future operations.

Headquartered in Jupiter, Florida, Clean Carbon Development Partners is a leading innovator in sustainable technology, specializing in the production of high-quality biocarbon and energy derived from forestry and mill residues. Their advanced gasification technology aims to decarbonize the metals industry, paving the way for a more sustainable future.

Economic Development Director Bob Samford expressed excitement about the company's arrival, noting a minimum capital investment of \$75 million and the creation of 20-25 full-time positions by 2028. The project's total cost will exceed \$100 million. Samford highlighted how Clean Carbon's commitment to sustainability aligns seamlessly with Lufkin's goals for economic growth and environmental stewardship.

"We are thrilled to welcome Clean Carbon Development Partners, LLC to our community," Samford stated. "Their dedication to sustainable practices and cutting-edge technology perfectly complements our vision for economic advancement and environmental responsibility."

The land deposit from Clean Carbon signifies near full occupancy of lots within the City of Lufkin Business Park. This milestone underscores Lufkin's ongoing ability to attract new industries and businesses on a global scale, showcasing our strategic advantages, including our designation as a Foreign Trade Zone, abundant resources, and a skilled workforce.

"This development will drive business growth and enhance Lufkin's economic landscape," Samford added. "It positions us alongside successful local engineering and manufacturing firms, reflecting our community's spirit of innovation."

For more information about Clean Carbon Development Partners, LLC, visit <u>cleancarbondevelopment.com</u>.