March 2, 2021

Press Release

Jefferson Energy

The City of Lufkin announced the approval of an ad valorem tax abatement to Jefferson Enterprise Energy, LLC. (Jefferson).

Jefferson is a privately held limited liability corporation based in Houston, Texas.

Jefferson currently owns the Aspen Power Plant located on Sellers Street in Lufkin, Texas. Jefferson will invest $150 million to construct a pulp mill, improvements to the existing power plant and a sodium chlorate plant.

In exchange for the $150 million capital investment, the City of Lufkin has granted Jefferson a 10-year 100% ad valorem tax abatement beginning in 2024. Jefferson will create over 100 new full-time employees with over 200 temporary construction jobs.

“Jefferson’s announcement today of a $150 million investment and 100 FTE in Lufkin exemplifies the City’s commitment to providing our citizens with high quality jobs.” according to Mayor Bob Brown.

“Jefferson is eager to get this project started and we very much appreciate the acknowledgement of support from the city by granting Jefferson a generous economic development incentive.” said Mark Viator, Jefferson Representative.

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